

LLOYD, Henry Demarest, American writer on economics: b. New York, 1 May 1847; d. 28 Sept. 1903. He was graduated from Columbia University; lectured on political economy in New York schools; studied law and was admitted to the bar in 1869. In 1872 he went to Chicago where he was employed on the *Chicago Tribune* till 1885, the latter part of the time as a member of the editorial staff. His later life was devoted to writing. His publications include 'A Strike of Millionaires against Miners, the Story of Spring Valley' (1890); 'Wealth against Commonwealth' (1894), a history of the growth and methods of the Standard Oil Company; 'Labor Copartnership' (1899), notes of visits to various co-operative shops and farms in Great Britain; 'A Country without Strikes' (1900), an account of the history and workings of compulsory arbitration in New Zealand; and 'Newest England' (1900); 'A Sovereign People: A Study of Swiss Democracy' (1907); 'Men, the Workers' (1909); 'Lords of Industry' (1910); 'Mazzini and Other Essays' (1910). He made the labor question his special field of research, and was an advocate of co-operation and a believer in socialistic—or, as he called it, democratic—control of industry, to which he maintained that social evolution was leading. He possessed the power of presenting economic facts in an unusually interesting manner, especially his 'Wealth against Commonwealth,' though compiled from court records and other official documents, is written with a force and vividness which give it real literary quality.