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economic growth and development, to assess current programs in the light of long-term objectives, and to recommend goals for the efficient and equitable allocation of resources and the distribution of income.

**REGIONAL AND LOCAL ECONOMIES**

It has also become apparent over the past several years that any rational economic program must take into account the impact of policy on regional and local economies. And there must be a commitment to cushion the impact of national policies that have a particularly adverse effect on specific regions and locales. It is no longer sufficient to focus solely on the aggregate national impact of monetary, fiscal, and incomes policies.

Congress and the Executive have begun to assess the effect of aggregate policies on different industries, labor markets, labor force groups, income groups, and other specific sectors of the economy. Similar attention must now be devoted to regional economies and the location of living and working opportunities within regions. Up to now, we have permitted policies with substantial regional impact—such as, highway programs, housing, citing of Federal facilities, to go forward without explicitly evaluating them from a regional or local perspective.

It is now essential that deliberations over national economic policies include an analysis of their impact on regional and local economies, as well as their effect on aggregate measures of economic activity. Major Executive and Legislative proposals should be accompanied by an analysis of their impact on employment, output and prices in regions and areas within regions, as well as a commitment to provide adjustment assistance to areas that suffer particularly adverse consequences.

**CONCLUSION**

These are difficult times. National leaders can take little pride in the hardship and suffering that ill-conceived and ill-directed economic policies have brought to millions of our citizens.

The restoration of confidence in the economy is essential. The Committee has warned repeatedly that the economy was in a troubled state and that rising unemployment posed a serious threat to national growth and stability. In its concern with inflation, the Administration has consistently ignored this threat. Now belatedly, it is proposing inadequate remedies. The Joint Economic Committee considers it urgent that the Congress consider the Committee's emergency recovery program outlined in this Annual Report, together with a number of long-term policy recommendations that are directed towards restoring essential public confidence in our economic future.

CONGRESS OF THE UNITED STATES JOINT ECONOMIC COMMITTEE—NINETY-FOURTH CONGRESS

*Senate*

- Hubert H. Humphrey, Minnesota, Chairman.
- John Sparkman, Alabama.
- William Proxmire, Wisconsin.
- Abraham Ribicoff, Connecticut.
- Lloyd M. Bentsen, Jr., Texas.
- Edward M. Kennedy, Massachusetts.
- Jacob K. Javits, New York.
- Charles H. Percy, Illinois.
- Robert Taft, Jr., Ohio.
- Paul J. Fannin, Arizona.

*House of Representatives*

- Wright Patman, Texas, Vice Chairman.
- Richard Bolling, Missouri.
- Henry S. Reuss, Wisconsin.
- William S. Moorhead, Pennsylvania.
- Lee H. Hamilton, Indiana.
- Gillis W. Long, Louisiana.
- Clarence J. Brown, Ohio.
- Garry Brown, Michigan.
- Margaret M. Heckler, Massachusetts.
- John H. Roussetol, California.

This year for the first time the Committee has prepared a summary of the Annual Report. Copies of the full report, filed with the Congress are available from the Committee on March 24, 1975.

Supplemental views of the Majority members and a Minority report with supplemental views are included in the Annual Report.

**EXECUTIVE REPORTS OF COMMITTEES**

As in executive session, the following executive reports of committees were submitted:

By Mr. EASTLAND, from the Committee on the Judiciary:

Bernard A. Meany, of Connecticut, to be an Assistant Commissioner of Patents and Trademarks.

(The above nomination was reported with the recommendation that it be confirmed, subject to the nominee's commitment to appear and testify before any duly constituted committee of the Senate.)

**CHANGE OF REFERENCE—S. 1277**

Mr. PROXMIRE. Mr. President, I ask unanimous consent that S. 1277, a bill to authorize the Secretary of Labor to make grants for the conduct of older Americans home repair projects, and for other purposes, be referred to the Committee on Labor and Public Welfare. I ask unanimous consent that upon being reported by that committee, it be referred to the Committee on Banking, Housing and Urban Affairs.

This request has been cleared with the Republican members of the two committees concerned, as well as with the chairmen.

The PRESIDING OFFICER. Is there objection? Without objection, it is so ordered.

**INTRODUCTION OF BILLS AND JOINT RESOLUTIONS**

The following bills and joint resolutions were introduced, read the first time and, by unanimous consent, the second time, and referred as indicated:

By Mr. ABOUREZK (for himself, Mr. PHILIP A. HART, Mr. BURDICK, Mr. MCGOVERN, Mr. MONDALE, Mr. BARTLETT, Mr. HUMPHREY, and Mr. DOMENICI):

S. 1327. A bill to declare that certain submarginal land of the United States shall be held in trust for certain Indian tribes and be made a part of the reservations of said Indians, and for other purposes. Referred to the Committee on Interior and Insular Affairs.

By Mr. ABOUREZK:

S. 1328. A bill providing for the reacquisition of jurisdiction by Indian tribes and by the United States over criminal offenses and civil matters in Indian country, and for other purposes. Referred to the Committee on Interior and Insular Affairs.

By Mr. PROXMIRE:

S. 1329. A bill to prohibit Federal employees from seeking or accepting certain employment. Referred to the Committee on the Judiciary.

By Mr. CASE:

S. 1330. A bill for the relief of Yaroslav L. Tjalofoff. Referred to the Committee on the Judiciary.

By Mr. DOLE (for himself, Mr. HUMPHREY, and Mr. CURTIS):

S. 1331. A bill to amend the Commodity Credit Corporation Charter Act. Referred to the Committee on Agriculture and Forestry.

By Mr. PHILIP A. HART:

S. 1332. A bill to provide adequate mental health care and psychiatric care to all Americans. Referred, by unanimous consent, jointly to the Committee on Labor and Public Welfare and the Committee on Finance.

By Mr. LAXALT (for Mr. TAFT):

S. 1333. A bill for the relief of Mengistu Abegaz. Referred to the Committee on the Judiciary.

By Mr. JACKSON (for himself and Mr. MAGNUSON):

S. 1334. A bill to provide for the distribution of funds appropriated to pay judgments in favor of the Cowlitz Tribe of Indians by the Indian Claims Commission in docket numbered 218, and for other purposes. Referred to the Committee on Interior and Insular Affairs.

By Mr. PHILIP A. HART:

S. 1335. A bill for the relief of William Weiffenbach, a major in the United States Army. Referred to the Committee on the Judiciary.

By Mr. CASE:

S. 1336. A bill to amend the Clean Air Act so as to assure that aerosol spray containers discharging chlorofluoromethane compounds in the ambient air will not impair the environmental ozone layer, to prevent any increased skin cancer risk, and otherwise to protect the public health and environment. Referred, by unanimous consent, jointly to the Committee on Public Works, the Committee on Labor and Public Welfare, and the Committee on Aeronautical and Space Sciences.

By Mr. MORGAN (for himself and Mr. GARN):

S. 1337. A bill to amend the Small Business Act. Referred to the Committee on Banking, Housing and Urban Affairs.

By Mr. PERCY (for himself, Mr. ABOUREZK, Mr. BROCK, Mr. CASE, Mr. CLARK, Mr. MCGOVERN, and Mr. HUGH SCOTT):

S. 1338. A bill to provide for equal educational opportunity for women, and for other purposes. Referred to the Committee on Labor and Public Welfare.

By Mr. HASKELL (for himself and Mr. GARY W. HART):

S. 1339. A bill to amend the act of August 20, 1963, as amended, relating to the construction of mint buildings. Referred to the Committee on Banking, Housing and Urban Affairs.

By Mr. BAYH:

S. 1340. A bill to require periodical financial disclosure by officers and certain employees of the Federal Government. Referred to the Committee on Rules and Administration.

By Mr. MUSKIE:

S. 1341. A bill to establish a 200-mile Marine Pollution Control Zone. Referred to the Committee on Commerce, the Committee on Foreign Relations, and the Committee on Public Works, by unanimous consent.

By Mr. CRANSTON (for himself and Mr. BROOKE):

S. 1342. A bill to amend the Emergency Home Purchase Assistance Act of 1974, and for other purposes. Referred to the Committee on Banking, Housing and Urban Affairs.

By Mr. CRANSTON (for himself, Mr. BROCK, Mr. CHURCH, Mr. GRAVEL, Mr. PHILIP A. HART, Mr. HASKELL, Mr. HUDDLESTON, Mr. HUMPHREY, Mr. LAXALT, Mr. MCGOVERN, Mr. MATHIAS, Mr. MUSKIE, Mr. PERCY, Mr. TAFT, Mr. THURMOND, Mr. TUNNEY, and Mr. WEICKER):

S. 1343. A bill to govern the disclosure of certain financial information by financial in-